

Redundancy support

How we can help your organisation

When a business faces a major event such as restructure, sale or insolvency this causes natural concern, and for some organisations this may bring significant changes to their workforce such as redeployment, retraining, early retirement - or even **redundancy**. This means having to review the financial situation of your organisation and raises questions about how best to handle the impact on your employees.

When a company is making redundancies or goes insolvent, this is an important time for employees to review their money, from essential costs and bills, accessing benefits, managing debt through to their pension situation, particularly if they are likely to receive any type of additional payment and are at risk of losing their job.

We also know that when local areas are affected by the closure of a major business or pension schemes change, people can become targets for scams with unscrupulous businesses posing as legitimate organisations. Therefore, our role as a free and impartial service is crucial to support your organisation and ensure your employees know where to go with any money and pensions worries they may have. We can offer a package of support for organisations facing business uncertainty, including information, guidance and resources on money and pensions, as well as supporting the provision and funding of debt advice.

About us

The Money and Pensions Service (MaPS) is an arm's-length body, sponsored by the Department for Work and Pensions, with a joint commitment to ensuring that people throughout the UK have guidance and access to the information they need to make effective financial decisions over their lifetime.

Our vision is “Everyone making the most of their money and pensions”.

We're transforming financial wellbeing in the UK.

We're here to ensure every person feels more in control of their finances throughout their lives: from pocket money to pensions.

Why?

Because when they are, communities are healthier, businesses are more prosperous, the economy benefits and individuals feel better off.

COVID-19 has made this more important than ever as we all recover from its impact.

There are many organisations in our nations which can make a real difference. Our role is to connect them to a shared purpose: achieving the UK's five national goals for financial wellbeing.

We lead the way with our own services, which reflect how much we care about the people we serve. They demonstrate what works best in a way that's targeted to those most in need and inclusive of people from all backgrounds.

Working together can really impact the lives of our customers.

And we won't stand still.

We support innovation internally and externally so that everyone's using the best ways out there to help people feel more in control of their money.

We will work to make sure the whole of the UK understands that financial, physical and mental health are all deeply connected.

Our ambition is that everyone sees financial wellbeing as a national mission and a core UK value.

Our services

Through the work of our respected financial guidance brands, we help people throughout the UK access the guidance and information they need to make effective financial decisions over their lifetime.

Our consumer brands can support your employees who may be at risk or facing redundancy, reduced income or other job worries which could impact their money or pensions, whether that is paying for essential bills, navigating debt or considering their savings or early retirement.

The Money Advice Service

www.moneyadvice.org.uk

Money guidance helpline: 0800 138 7777

The Money Advice Service gives free, unbiased money guidance online and on the phone. Debt advice is also provided through a variety of partners across the UK.



The Pensions Advisory Service

www.pensionsadvisory.org.uk

Pensions helpline: 0800 011 3797

The Pensions Advisory Service provides expert, free, independent and impartial guidance to members of UK pension schemes on pension and retirement saving issues.

We offer our services through a range of channels: free telephone helpline, webchat, digitally enabled virtual appointments, email, hardcopy mail and referral, outreach and a dedicated website.



Pension Wise

www.pensionwise.org.uk

Appointment booking line: 0800 138 3944

Pension Wise offers a free appointment to anyone over the age of 50 with a defined contribution pension, where they can talk through the available options on claiming their pensions savings, what things to think about and how to avoid falling victim to a pension scam.



Pension Wise appointments are available by phone through our network of partners, Citizens Advice Bureau, but consumers can also access information and check what type of pension arrangement they have online.

Get in touch with our partnerships team today:

maps.org.uk/employers

partners@maps.org.uk

Our resources

You can access and download useful information and guidance for your employees, which can also benefit consumers, service users and other audiences you may support.

Redundancy / Loss of work

- [The Redundancy Handbook – English](#) - available in print and digital
- [The Redundancy handbook – Welsh](#) - available in print and digital
- [Redundancy pay calculator](#)
- [Making the most of your redundancy pay](#)

Benefits

- [Benefits and tax credits when you've lost your job](#)

Debt

- [Debt Advice Locator Tool](#)

Pensions

- [Redundancy and your pension](#)
- [Using a redundancy payment to pay into a pension](#)
- [Pensions scams](#)