

Sent on behalf of



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

JAMES PALMER
CAMBRIDGESHIRE &
PETERBOROUGH MAYOR



THE BUSINESS BOARD

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ISSUE NUMBER 23

Latest updates and announcements for Business

[Tell us about the impact on your business](#)

[COVID-19: support for businesses – updated 6th April 2020](#)

Apply for the coronavirus Future Fund

The [Future Fund](#) will provide UK Government loans to UK-based companies ranging from £125,000 to £5 million, subject to at least equal match funding from private investors. The fund will be open for applications from Wednesday 20 May 2020.

These convertible loans may be a suitable option for businesses that typically rely on equity investment and are unable to access other government business support programmes because they are either pre-revenue or pre-profit.

The Future Fund was developed by the UK Government and is being delivered by the [British Business Bank](#).

Coronavirus Statutory Sick Pay Rebate Scheme

From Tuesday 26 May 2020, small and medium-sized employers, with fewer than 250 employees, will be able to apply to recover the costs of paying coronavirus-related Statutory Sick Pay (SSP) payments they have made to their employees.

Employers will be able to make claims to the [Coronavirus Statutory Sick Pay Rebate Scheme](#) through a new online service. Employers will receive repayments at the relevant rate of SSP that they have paid to current or former employees for eligible periods of sickness starting on or after 13 March 2020.

HMRC has published online guidance which includes information about who can use the scheme and the records employers must keep. Click [here](#) to find out more.

The [Business Support Helpline](#) number in England has changed to **FREEPHONE 0800 998 1098**. The helpline provides free, impartial business support and signposting services to businesses in England – which currently includes business advice on Covid-19.

You can also find free support, advice and sources of finance through the [combined authority 1-2-1 services](#) or [speak to an advisor](#) on webchat about support for your business.

Department for International Trade Webinars

The Department for International Trade are running a series of webinars to help businesses through coronavirus.

[Logistics and movement of goods during COVID-19](#) - 20 May

[Risk management when considering new markets](#) - 21 May

[Managing disruption of supply chains during COVID-19](#) – 22 May

New Updates and Guidance

New

Larger businesses to benefit from loans of up to £200 million

Government extends maximum loan size available through the Coronavirus Large Business Interruption Loan Scheme from £50 million to £200 million.

- loans under the expanded scheme will be made available to large businesses affected by coronavirus from next week
- changes also mean companies receiving help through CLBILS and the Bank of England's Coronavirus Corporate Financing Fund will be asked to agree to not pay dividends and to exercise restraint on senior pay

You can find more information [here](#).

Everyone in the United Kingdom with Covid-19 symptoms is now eligible for coronavirus tests

Everyone in England, Scotland, Wales and Northern Ireland with coronavirus symptoms can now get a test. Find out more information [here](#).

Stay at home: guidance for households with possible coronavirus infection

[New information](#) about coronavirus symptoms has been announced. Individuals should now self-isolate if they develop a new continuous cough or fever or anosmia. Anosmia is the loss of, or a change in, your normal sense of smell. It can also affect your sense of taste as the two are closely linked.

Legionella risks during the coronavirus outbreak

Employers, the self-employed and people in control of premises, such as landlords, have a duty to identify and control risks associated with legionella. Find out further information [here](#).

Get a payment deferral or deregister from money laundering supervision due to coronavirus

Check if you can get a payment deferral or deregister if you are a business with an annual fee due between 1 May and 30 September 2020. Find out more information [here](#).

Business Support Helpline 0300 456 3565

Free ACAS webinar 'Coronavirus - an advisory webinar for employers'. Find out more

Support for business



Read here for the latest public information and public health advice about COVID-19

Read Mayor James Palmers business blog here

Please forward this widely amongst your networks

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Business Continuity Planning

For up to date information check the Cambridgeshire & Peterborough Combined Authority website and social media channels:

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