



Peterborough



## Financial Services

### Overview

Peterborough has a thriving financial services sector comprised of head offices and contact centres of prestigious insurance companies, multi-national banks and mortgage and insurance brokers. It's one of Peterborough's strongest and most diverse sectors and continues to show significant growth. Employing more than 27,000 people – 28% of the city's workforce – the finance and business services sector includes the likes of **Yorkshire Building Society (YBS)**, **Handelsbanken**, **Access Prepaid Worldwide**, **Phoenix Life** and **Diligenta**.

### In good company

The **BGL Group** is one of the UK's largest consumer insurance groups and also one of the biggest employers in our region. Owner of **CompareTheMarket.com**, creators of the famous Aleksandr the Meerkat character, it is probably

also the best-known insurance brand in the country. BGL's head office, IT headquarters and contact centre are all located in Peterborough, where most of the company's 2,270 employees are based. Having chosen Peterborough as the home for its first UK operation in the mid-1990s, the company has reported record growth and profitability for 14 consecutive years.

**Diligenta** also operates from the city, with its head office located in Peterborough Business Park. The company, which is a UK subsidiary of the Indian conglomerate **Tata Consultancy Services**, employs over 1,000 staff in Peterborough and specialises in providing Business Process Outsourcing services for the UK life insurance and pensions industry. The Group's financial services **Innovation Laboratory** – which acts as a 'hub' for the global Co-Innovation Network in the UK, encouraging collaborations between

customers, academics, global alliance partners, start-ups and venture capitalists – is also located in Peterborough.

**Norwich and Peterborough**, part of **YBS**, is among the UK's top 10 building societies and runs its main operations from the city, employing around 500 staff at its Peterborough head office. The company is heavily involved in the local community and has supported many initiatives including the development of skills and training programmes.

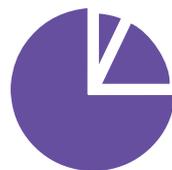
**Aldermore**, a specialist-lending operator in the commercial mortgage market, and **Handelsbanken**, one of the world's strongest banks, have both undergone unprecedented growth in the city. Peterborough is also home to the European head office of **Travellex**, the world's largest retail foreign exchange specialist, providing international payment services for commercial and personal customers.



110 businesses operating in the financial services sector are located in Peterborough



27,000 employees working within the sector



The sector accounts for 27.9% of local jobs



Peterborough is the UK's first Gigabit City



45 minutes to London by train