



Peterborough

a resilient sector based on a strong engineering foundation



Overview

Peterborough has a strong engineering tradition and is home to over 100 companies within the sector, including major players such as Perkins Engines, Dresser-Rand, Applied Energy and Midas Technologies. Overall, East of England manufacturing has survived the recession well, and Peterborough has been the best performing city within the area. With the presence of influential manufacturing and engineering businesses and employing over 7,000 full-time workers, Peterborough has wide expertise to support the continual expansion of the advanced manufacturing and engineering sector.

Influential companies

Established in 1932, Perkins Engines manufactures diesel engines and power solutions for a range of markets, including agriculture, construction and the marine sector, and has produced thousands of different engine specifications.

Employing more than 2000 workers, the global organisation is now a key subsidiary of Caterpillar Inc. and it is estimated that one in five tractors around the world are powered by Perkins.

American company, Dresser-Rand is one of the largest suppliers of custom-engineered rotating equipment solutions. The company operates globally with its UK base located in Peterborough, where its research and development of turbine solutions is leading revolutions in wave-generated energy.

Baker Perkins, who have a long history in Peterborough, are a principal manufacturer in machinery for the bakery, cereal and confectionary industries, with many of the worlds leading brands in these markets relying on the innovative technology its 400 employees supply.

Training and support

The continued growth of precision engineering is strongly supported in

the city through the Learning Centre at Perkins, which is funded jointly by the public and private sectors to establish a hub of excellence for the industry.

University Centre Peterborough provides engineering courses, workplace training and CPD, and holds strong partnerships with local engineering companies.

Advanced manufacturing and engineering support organisations based in Peterborough include: The Agricultural Engineers Association (AEA), which promotes the technical, trade and commercial interests of British manufacturers and suppliers of agricultural machinery.

The Manufacturing Advisory Service provides companies with practical support and help in all aspects of manufacturing. They also offer direct access to experts with a proven track record in the sector.



Our people

Peterborough has a thriving multicultural population of over 170,000 residents, and is set to grow to over 200,000 by 2021. Around 65% (111,800) of the population is of working age and almost 30% is between 15 and 24, higher than the national average.

An excellent housing mix is available, from vibrant city centre accommodation to idyllic rural village settings and with a positive house price to earnings ratio of 8.52x (better than the national average), good housing is affordable.

A connected city

London Kings Cross is only 45 minutes away and direct trains connect Peterborough with Leeds, Newcastle, Cambridge, Leicester and Birmingham. The A1M is right on the city's doorstep,

with the A47 and A14 providing key routes into East Anglia, the East Midlands and beyond. Travel from one side of the city to the other in just 15 minutes on our comprehensive parkway system and park in one of the many well-located car parks, or cycle around our 50-mile green wheel network.

The right environment for business Peterborough has a strong and diverse economy which has ridden the storm of the recent recession well. As well as our high-performing low carbon and environmental goods and services cluster, other sector strengths in the city include manufacturing, financial services, food & drink, and publishing & media. Big names locally include main offices for Caterpillar Perkins, British Sugar, Thomas Cook, New Covent Garden Foods, Amazon, Kiddicare and Bauer Media.

Growing the city

Over £135m has already been invested into education locally to develop the city's University Centre and award-winning academies, with another £350m going into building the state-of-the-art City Hospital, the largest of its kind in Europe. Peterborough's billion-pound regeneration programme will deliver major new housing and employment opportunities in and around the city, including leisure development of the city's riverside on the South Bank and high-quality environmental offices near the mainline railway station.

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