



Financial Services

Overview

Peterborough has a thriving financial services sector comprised of head offices and contact centres of prestigious insurance companies, multi-national banks and mortgage and insurance brokers. It's one of Peterborough's strongest and most diverse sectors and continues to show significant growth. Employing more than 27,000 people – 28% of the city's workforce – the finance and business services sector includes the likes of **Yorkshire Building Society (YBS)**, **Handelsbanken**, **Access Prepaid Worldwide**, **Phoenix Life** and **Diligenta**.

In good company

The **BGL Group** is one of the UK's largest consumer insurance groups and also one of the biggest employers in our region. Owner of **CompareTheMarket.com**, creators of the famous Aleksandr the Meerkat character, it is probably

also the best-known insurance brand in the country. BGL's head office, IT headquarters and contact centre are all located in Peterborough, where most of the company's 2,270 employees are based. Having chosen Peterborough as the home for its first UK operation in the mid-1990s, the company has reported record growth and profitability for 14 consecutive years.

Diligenta also operates from the city, with its head office located in Peterborough Business Park. The company, which is a UK subsidiary of the Indian conglomerate **Tata Consultancy Services**, employs over 1,000 staff in Peterborough and specialises in providing Business Process Outsourcing services for the UK life insurance and pensions industry. The Group's financial services **Innovation Laboratory** – which acts as a 'hub' for the global Co-Innovation Network in the UK, encouraging collaborations between

customers, academics, global alliance partners, start-ups and venture capitalists – is also located in Peterborough.

Norwich and Peterborough, part of **YBS**, is among the UK's top 10 building societies and runs its main operations from the city, employing around 500 staff at its Peterborough head office. The company is heavily involved in the local community and has supported many initiatives including the development of skills and training programmes.

Aldermore, a specialist-lending operator in the commercial mortgage market, and **Handelsbanken**, one of the world's strongest banks, have both undergone unprecedented growth in the city. Peterborough is also home to the European head office of **Travellex**, the world's largest retail foreign exchange specialist, providing international payment services for commercial and personal customers.



110 businesses operating in the financial services sector are located in Peterborough

27,000 employees working within the sector

The sector accounts for 27.9% of local jobs

Peterborough is the UK's first Gigabit City

45 minutes to London by train



Peterborough



PETERBOROUGH... Made for business

- One of the UK's fastest growing cities
- UK's second highest rate of jobs growth during the last century
- GVA of £4,972m
- Population of 188,400
- Retail catchment area of 950,000 people
- UK's first 'Gigabit City' delivering internet speeds of 1000Mbps
- Located 45 minutes from London King's Cross by train
- 5 international airports are within 75 minutes of the city
- One of only four UK Government Future City Demonstrators
- 6th most innovative city in the UK by patents registered per 100,000 population
- Median weekly wage
 - Peterborough: £498 per week
 - England: £523 per week
- House price/earnings ratio
 - Peterborough: 5.25
 - England: 6.72

Peterborough is an ambitious city with a diverse economy and exciting plans for growth. We were the first UK city to install a city-wide, pure fibre gigabit speed internet network. This new digital highway is driving growth, enabling innovation and revolutionising the way we do business.

Situated at a crossroads of primary north-south and east-west routes, Peterborough is just 45 minutes from London King's Cross, 1hr 45m from the Port of Felixstowe - the UK's busiest container terminal - and 75 minutes from five international airports. We boast the fastest commuting speeds in the country and lowest carbon emissions per vehicle in the UK.

With below average wage costs, Peterborough retains an excellent house price to earnings ratio and has some of the best value commercial property within a 50-minute commute of central London. Around £200 million has been spent rebuilding and refurbishing every secondary

school in the city, in addition to developing University Centre Peterborough and the University Technical College: Peterborough is investing in its future.

A billion-pound regeneration programme is underway in Peterborough, delivering major new housing, leisure and employment opportunities. With Cathedral Square, in the heart of the city, now transformed and already attracting significant investment from the retail and restaurant sector, development of the city's riverside on the South Bank is the next focus for major regeneration.

A medieval city with a cosmopolitan population of 188,400 people, Peterborough is a city focused on investment, growth, connectivity and opportunity. With an increasing reputation as the city of choice for major global players, SMEs and innovative start-up companies, Peterborough is the ideal location to invest, work and live.

To find out more about moving your business to Peterborough, visit www.investinpeterborough.co.uk
Or contact Opportunity Peterborough
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Opportunity Peterborough
Celebrating 10 years in 2015